

College: Colorado Northwestern Community College

	FY 2021-22 Actual	FY 2022-23 Budgeted	FY 2022-23 Final Projected	FY 2023-24 Estimated
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Student Enrollment

Resident SFTE	575	568	575	576
Non-Resident SFTE	121	134	127	130
Total SFTE	696	702	701	706

Staffing

Classified FTE	12	12	12	12
Exempt FTE	53	55	60	62
Full-Time Faculty FTE	38	39	39	37
Adjunct Instructors	26	26	26	27
Total Staffing FTE	129	132	137	138

General Fund Revenues

College Opportunity Fund/ Fee for Service (gross)	\$6,012,487	\$6,906,409	\$6,943,139	\$7,953,495
Governor's COVID Relief Funding	\$0	\$0	\$0	\$0
HEERF Revenue Recovery	\$749,454	\$0	\$0	\$0
Amendment 50	\$138,333	\$233,606	\$415,526	\$401,029
Resident Tuition, Student Share (gross)	\$3,389,023	\$3,477,887	\$3,341,707	\$3,649,989
Non-Resident Tuition (gross)	\$1,034,543	\$1,078,280	\$1,220,292	\$1,260,726
Fees - Instructional/Student Activity (gross)	\$1,088,013	\$1,228,693	\$1,180,539	\$1,277,841
Other GF (includes net transfers)	\$233,163	\$202,510	\$235,388	\$235,000
Total General Fund Revenue	\$12,645,016	\$13,127,385	\$13,336,591	\$14,778,080

General Fund Expenses

Instruction	\$5,748,778	\$5,289,960	\$5,201,500	\$5,481,257
Public Service	\$0	\$0	\$0	\$0
Academic Support	\$714,119	\$662,519	\$697,758	\$767,401
Student Services	\$1,917,297	\$1,980,001	\$1,888,000	\$2,298,810
Institutional Support	\$2,252,800	\$2,913,133	\$2,781,121	\$3,221,762
Operation & Maintenance of Plant	\$1,481,198	\$1,647,872	\$1,761,200	\$1,877,493
Scholarships & Fellowships	\$531,253	\$630,000	\$550,000	\$645,000
Total General Fund Expenses	\$12,645,445	\$13,123,485	\$12,879,579	\$14,291,723

Other Revenues

Auxiliary and Self-Funded	\$1,691,253	\$1,555,000	\$1,422,135	\$1,535,906
Restricted/Grants	\$2,747,196	\$3,412,607	\$3,250,125	\$3,041,932
HEERF (Student)	\$766,425	\$0	\$0	\$0
HEERF (Institutional)	\$8,420	\$0	\$0	\$0

Other Expenses

Auxiliary and Self-Funded	\$1,586,245	\$1,329,978	\$1,357,385	\$1,452,401
Restricted/Grants	\$2,662,196	\$3,265,607	\$3,175,235	\$2,955,200
HEERF (Student)	\$766,425	\$0	\$0	\$0
HEERF (Institutional)	\$8,420	\$0	\$0	\$0

Total Revenues	\$17,858,310	\$18,094,992	\$18,008,851	\$19,355,918
Total Expenses	\$17,668,731	\$17,719,070	\$17,412,199	\$18,699,324
Total Revenues less Expenses	\$189,579	\$375,922	\$596,652	\$656,594

One-Time Expenditures From Reserves

(List Description for Each)

Total One-Time Reserve Expenditures	\$0	\$0	\$0	\$0

Beginning Reserve Balance		\$3,857,733	\$3,857,733	\$4,454,385
Change to Projected Reserves		\$375,922	\$596,652	\$656,594
Ending Reserve Balance	\$3,857,733	\$4,233,655	\$4,454,385	\$5,110,979

Brief Description of Key Initiatives for FY 2023-24

I. Transform the Student Experience

- A. Complete phase I of soccer field build out.
- B. Begin implementation of Advisory committee recommendations regarding Rangely and Craig campus life improvement.
- C. Implement revitalized Craig based Student Life Program-Onboard new Student Life Coordinator.
- D. Implement New Behavioral Health program-both campuses. Hire staff, design program, begin implementation.

II. Transform Our Own Workforce

- A. Continue equity analysis -staff functions and compensation; department staffing and resources.
- B. Complete IT upgrades.
- C. Increase professional development in areas of safety and response; student behavioral health, DEI, student success and content expertise in functional areas.

III. Create Education Without Barriers Through Transformational Partnerships

- A. Complete curriculum design in collaboration with local hospitals for the Radiological Tech program-Program opens in 2024.
- B. Complete program development for the in Dental Hygiene in collaboration with industry partners.
- C. Continue work with Xcel Energy, Valley view hospital and local officials on Opportunity Now grants.

IV. Redefine Our Value Proposition

- A. Design next steps after facilities masterplan work is completed-Goal: Improve Rangely facilities.
- B. Implement the 2023-28 strategic enrollment management plan using targeted messaging that communicates CNCC's unique value.

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Capital and Controlled Maintenance Expenditures

Project Description	FY 2022-23 Estimated			FY 2023-24 Projected		
	State Appropriated	Other	Total Expenditures	State Appropriated	Other	Total Expenditures
Blakeslee/Allsebrook Roof & Window Replacement	\$642,102		\$642,102	\$174,900		\$174,900
Upgrade & Repair Campus Access Control	\$323,579		\$323,579	\$87,569		\$87,569
Exterior Lighting Upgrade, 2023-087M22	\$9,900		\$9,900	\$97,977		\$97,977
Repair/Replace Parking Lots & Adjacent SW	\$62,000		\$62,000	\$909,000		\$909,000
Upgrade Elec Services & Install EM Generator, Johnson Bldg	\$140,000		\$140,000	\$990,000		\$990,000
			\$0			\$0
			\$0			\$0
			\$0			\$0
			\$0			\$0
			\$0			\$0
			\$0			\$0
Subtotal	\$1,177,581	\$0	\$1,177,581	\$2,259,446	\$0	\$2,259,446
<i>Amount Already Included in Operating/One-time Reserve Budgets</i>			\$0			\$0
Net Total Additional Expenditures	\$1,177,581	\$0	\$1,177,581	\$2,259,446	\$0	\$2,259,446

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FY 2022 Foundation Financial Report

FY2022			
Revenue, Gains and Other Support:	Without Donor Restrictions	With Donor Restrictions	Total
Contributions	\$36,745	\$584,235	\$620,980
Grants		\$11,163	\$11,163
Investment earnings	\$203	(\$66,391)	(\$66,188)
Rental income			\$ -
Special events			\$ -
Net assets released from restriction	\$428,937	(\$428,937)	\$ -
Reclassification of net assets			\$ -
Other income	\$49,719	\$100,548	\$150,267
Total Revenue, Gains, and Other Support	\$515,604	\$200,618	\$716,222

Expenses:

Program services	\$428,937		\$428,937
Fundraising services			\$ -
Management and general expenses	\$76,078		\$76,078
Transfer to Primary Government			\$ -
Total Expenses	\$505,015	\$ -	\$505,015